

ARVIN EUROPEAN HOLDINGS (UK) LIMITED

Registration Number 03864157

Section 172 statement

Arvin European Holdings (UK) Limited is a holding company and the success of the company is intrinsically linked to the success of its subsidiary undertaking, Meritor Heavy Vehicle Braking Systems (UK) Limited. The s172 statement below is therefore heavily linked to the policies and procedures established in Meritor Heavy Vehicle Braking Systems (UK) Limited

Section 172 of the Companies Act 2006 requires that directors of a company must act in the way they consider, in good faith, would be most likely to promote the success of the company for the benefit of its members as a whole, and in doing so have regard (amongst other matters) to:

- a. The likely consequences of any decision in the long term
- a. The interests of the company's employees
- b. The need to foster the company's business relationships with suppliers, customers and others
- a. The impact of the company's operations on the community and the environment
- c. The desirability of the company maintaining a reputation for high standards of business conduct
- d. The need to act fairly as between members of the company

The directors recognise their responsibilities under the Act and are satisfied they have met their duties regarding these matters. Typically, in large and complex companies such as ours, the directors fulfil their duties through a governance framework that delegates day-to-day decision making to employees of the company. The following paragraphs together with relevant cross-references to the financial statements summarise how the directors have fulfilled their duties.